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[illegible]

OUR NEW YORK LETTER.

[illegible]

for all varieties of American investments. Millions of the railroad bonds contain an express provision that principal and interest shall be payable in gold, and that the bonds are to be redeemed in gold. It would decide that this clause is inoperative in enforcing public policy, just as it forced creditors during the war to accept payment from their debtors in depreciated currency. It would mean that money in which the debts had been contracted in such financial disturbance the creditors are now to receive gold, and the bonds are the true function of just governments to defend against the depreciation of the currency. Adverse business men protest, holdings, of course, by selling out their holdings, and not using the bonds for the decline. But little indeed will the Western creditor care for the decline. The bonds of the railroad debtor, growing beneath his feet per cent, more than make up for the decline. The bonds of the railroad debtor, growing beneath his feet per cent, more than make up for the decline. The bonds of the railroad debtor, growing beneath his feet per cent, more than make up for the decline.

[illegible]

LAW REPORT.

[illegible]

Navigation Company, Limited. Summons for official	confessed that he gave
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[illegible]

confessed that he gave it to King to go to Newcastle.

[illegible]

TROPICAL FALLACIES.

[illegible]

| DUELLING IN THE FRENCH STY.

[illegible]

[illegible][illegible][illegible][illegible]

VESSELS TO ARRIVE

[illegible]

MANLY.—To LET, Furnished, Winslow, Victoria
Parade, 7 rooms, piano, linen, cutlery, etc.

[illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible]